

Kevin J. Huffman, CPA  
Kevin R. Buckley, CPA  
Tracie L. England, CPA  
Cody R. Buckley, CPA  
Daniel J. McGuire, CPA - Retired  
Robert J. Yuhas Jr., CPA, CFP - Retired



Members: American  
Institute of Certified  
Public Accountants &  
Illinois CPA Society

## McGuire, Yuhas, Huffman & Buckley, P.C.

Certified Public Accountants & Consultants

August 28, 2023

Evelyn Deverell  
Village of Harristown  
Harristown, Illinois

Dear Evelyn:

Attached are proposed journal entries and the Village's updated depreciation schedule that we have suggested for the fiscal year ended April 30, 2023. Please review the entries and sign in the space indicated below acknowledging that you understand the nature of these items, understand the impact they have on the financial statements, authorize us to adjust the April 30, 2023 balances for posting of the attached journal entries, and approve the depreciation schedule as part of the Village's official financial records.

Sincerely,

McGuire, Yuhas, Huffman & Buckley, P.C.

I understand the nature of the attached proposed journal entries and the impact they have on the financial statements. I authorize McGuire, Yuhas, Huffman & Buckley, P.C. to adjust the April 30, 2023 balances for the attached journal entries. I approve the depreciation schedule and will retain it as part of the Village's official financial records.

Signature \_\_\_\_\_

Village of Harristown  
Proposed Adjusting Journal Entries  
4/30/2023

<u>Description</u>	<u>Account</u>	<u>Fund</u>	<u>Debit</u>	<u>Credit</u>
1 Utility Plant & Equip - Water	132003	Water	456,127.20	
IEPA Water Sys Proj	729103	Water		456,127.20
Equipment - General	130501	Gen	7,299.00	
Equip and Truck	711001	Gen		7,299.00
-To Reclassify Asset Additions				
2 Infastructure	130201	Gen	23,040.00	
Veterans Memorial Fund	492001	Gen		23,040.00
Equipment - General Fund	130501	Gen	901.00	
Misc Income	490001	Gen		901.00
Accumulated Depr - General Fund	134001	Gen	31,305.00	
Equipment - General Fund	130501	Gen		14,250.00
Vehicles - General Fund	130401	Gen		17,055.00
-To Capitalize Veteran's Memorial & Reclass proceeds from sale of assets				
3 IEPA Loan	218003	Water		467,766.95
IEPA Loan	490013	Water	467,766.95	
Interest Expense	?????	Water	11,676.30	
IEPA Loan	218003	Water		11,676.30
-To Move IEPA Loans to Loan Account & Record Capital Interest				
4 IEPA Loan Payments	724003	Water		28,734.37
IEPA Loan	218003	Water	21,310.79	
Interest Expense	?????	Water	7,423.58	
-To Reclass Loan Payment				
5 Due from General Fund (MFT)	?????	MFT	3,563.74	
Engineering	623002	MFT		3,563.74
Street Maintenance	611001	Gen	3,563.74	
Due to MFT (General)	?????	Gen		3,563.74
-To Reclass Bill Payment not MFT Approved				
6 Misc Expense	743001	Gen	855.84	
Net Income/Loss	321001	Gen		855.84
-To Reclass Prior Year Net Income/Loss				
7 Depreciation Expense	742001	Gen	65,566.25	
Accumulated Depreciation	134001	Gen		65,566.25
Depreciation Expense	742003	Water	63,152.67	
Accumulated Depreciation	134003	Water		63,152.67
Depreciation Expense	742004	Sewer	30,976.46	
Accumulated Depreciation	134004	Sewer		30,976.46
-To Record Current Year Depreciation				
			1,194,528.52	1,194,528.52
			1,194,528.52	1,194,528.52

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period	
<b>Group: GENERAL - BUILDING</b>												
96	NEW VILLAGE HALL	9/30/20	1,103,582.84	0.00	0.00	44,803.58	28,297.00	73,100.58	1,030,482.26	S/L	39.00	
97	NEW MAINTENANCE SHOP(GE	8/01/20	45,965.00	0.00	0.00	2,062.53	1,178.59	3,241.12	42,723.88	S/L	39.00	
108	New Maintenance Shop Concrete P.	7/07/21	11,900.00	0.00	0.00	661.11	793.33	1,454.44	10,445.56	S/L	15.00	
<b>GENERAL - BUILDING</b>												
			1,161,447.84	0.00c	0.00	47,527.22	30,268.92	77,796.14	1,083,651.70			
<b>Group: GENERAL - EQUIPMENT</b>												
12	MASSEY FERGUSON TRACTOR	10/31/08	16,725.00	0.00	0.00	16,725.00	0.00	16,725.00	0.00	S/L	5.00	
79	2014 Trailer	6/03/16	5,703.00	0.00	0.00	4,820.37	814.71	5,635.08	67.92	S/L	7.00	
80	Mini Excavator	6/08/16	15,500.00	0.00	0.00	13,101.21	2,214.29	15,315.50	184.50	S/L	7.00	
81	Diesel Generator	10/17/16	6,500.00	0.00	0.00	5,107.14	928.57	6,035.71	464.29	S/L	7.00	
82	Snow Plow	12/16/16	6,750.00	0.00	0.00	5,142.88	964.29	6,107.17	642.83	S/L	7.00	
86	CUB CADET SUBCOMPACT TR.	3/10/18	14,250.00	0.00	14,250.00	0.00	0.00	14,250.00	0.00	200DB	7.0	
107	Snow Plow	11/09/21	6,600.00	0.00	0.00	471.43	942.86	1,414.29	5,185.71	S/L	7.00	
111	Load Trail Equipment, Trailer 8	7/06/21	7,158.00	0.00	0.00	852.14	1,022.57	1,874.71	5,283.29	S/L	7.00	
116	2022 JOHN DEERE Z735E ZERO	5/25/22	6,699.00	0.00c	0.00	0.00	877.25	877.25	5,821.75	S/L	7.00	
117	USED TRAILER	6/08/22	600.00	0.00c	0.00	0.00	78.57	78.57	521.43	S/L	7.00	
<b>GENERAL - EQUIPMENT</b>												
			86,485.00	0.00c	14,250.00	60,470.17	7,843.11	68,313.28	18,171.72			
	*Less: Dispositions and Transfers		14,250.00	0.00	0.00	14,250.00	0.00	14,250.00	0.00			
	Net GENERAL - EQUIPMENT		72,235.00	0.00c	14,250.00	46,220.17	7,843.11	54,063.28	18,171.72			
<b>Group: GENERAL - INFRASTRUCTURE</b>												
4	TWIN LAKES PROJECT	8/19/04	65,256.00	0.00	0.00	30,687.40	1,631.40	32,318.80	32,937.20	S/L	40.00	
77	ELIZABETH DR - ROAD EXTEN:	10/13/15	29,999.95	0.00	0.00	4,937.50	750.00	5,687.50	24,312.45	S/L	40.00	
118	VETERANS MEMORIAL	3/31/23	23,040.00	0.00c	0.00	0.00	48.00	48.00	22,992.00	S/L	40.00	
<b>GENERAL - INFRASTRUCTURE</b>												
			118,295.95	0.00c	0.00	35,624.90	2,429.40	38,054.30	80,241.65			
<b>Group: GENERAL - LAND</b>												
1	LAND FOR VILLAGE HALL	9/23/82	62,000.00	0.00	0.00	0.00	0.00	0.00	62,000.00	Land	0.00	
115	LAND	4/06/22	6,500.00	0.00	0.00	0.00	0.00	0.00	6,500.00	Land	0.00	
<b>GENERAL - LAND</b>												
			68,500.00	0.00c	0.00	0.00	0.00	0.00	68,500.00			
<b>Group: GENERAL - STREETS</b>												
3	BOX CULVERT	10/31/09	52,110.00	0.00	0.00	32,569.00	2,605.50	35,174.50	16,935.50	S/L	20.00	
94	STREET MAINTENANCE- 2ND S	2/26/20	240,586.48	0.00	0.00	26,063.53	12,029.32	38,092.85	202,493.63	S/L	20.00	
<b>GENERAL - STREETS</b>												
			292,696.48	0.00c	0.00	58,632.53	14,634.82	73,267.35	219,429.13			
<b>Group: GENERAL - VEHICLES</b>												
6	2002 CHEVY TRUCK	6/24/50	17,055.00	0.00	0.00	17,055.00	0.00	17,055.00	0.00	S/L	5.00	
78	2002 Chevy Silverado	5/04/16	8,620.00	0.00	0.00	8,620.00	0.00	8,620.00	0.00	S/L	5.00	

**Tax Asset Detail 5/01/22 - 4/30/23**

HTOWN HARRISTOWN, VILLAGE OF  
FYE: 4/30/2023

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: GENERAL - VEHICLES (continued)</b>											
90	2008 F450 WHITE SUPER DUTY	2/12/19	23,000.00	0.00	0.00	14,950.00	4,600.00	19,550.00	3,450.00	S/L	5.00
106	2015 Ford F350 Truck	8/08/21	28,950.00	0.00	0.00	4,342.50	5,790.00	10,132.50	18,817.50	S/L	5.00
	<b>GENERAL - VEHICLES</b>		77,625.00	0.00c	0.00	44,967.50	10,390.00	55,357.50	22,267.50		
	* Less: Dispositions and Transfers		17,055.00	0.00	0.00	17,055.00	0.00	17,055.00	0.00		
	<b>Net GENERAL - VEHICLES</b>		60,570.00	0.00c	0.00	27,912.50	10,390.00	38,302.50	22,267.50		
<b>Group: SEWER - EQUIPMENT</b>											
60	NEW FENCE	5/24/00	7,748.00	0.00	0.00	7,748.00	0.00	7,748.00	0.00	S/L	10.00
61	NEW PUMP	6/16/03	4,335.00	0.00	0.00	4,335.00	0.00	4,335.00	0.00	S/L	10.00
85	Generator	10/12/16	10,000.00	0.00	0.00	7,976.18	1,428.57	9,404.75	595.25	S/L	7.00
91	OPTICAM 300' -INSIGHT VISION	2/01/19	6,779.00	0.00	0.00	4,406.35	1,355.80	5,762.15	1,016.85	S/L	5.00
120	ALL MATERIALS LOCATOR MI	2/15/23	2,250.00	0.00c	0.00	0.00	80.36	80.36	2,169.64	S/L	7.00
	<b>SEWER - EQUIPMENT</b>		31,112.00	0.00c	0.00	24,465.53	2,864.73	27,330.26	3,781.74		
<b>Group: SEWER - INFRASTRUCTURE</b>											
62	ENGINEERING 3/10/99-4/3/99	11/17/99	3,476.00	0.00	0.00	1,948.00	86.90	2,034.90	1,441.10	S/L	40.00
64	ENGINEERING 6/26/00	6/26/00	1,295.00	0.00	0.00	706.80	32.38	739.18	555.82	S/L	40.00
65	SEWER SYSTEM	4/30/82	586,390.00	0.00	0.00	579,187.50	7,202.50	586,390.00	0.00	S/L	40.00
66	SEWER EXTENSION	4/30/92	68,981.00	0.00	0.00	53,460.30	1,724.53	55,184.83	13,796.17	S/L	40.00
70	WASTEWATER PLANT IMPROV	2/25/02	102,463.00	0.00	0.00	51,658.80	2,561.58	54,220.38	48,242.62	S/L	40.00
71	WASTE WATER IMPR	2/25/02	53,975.00	0.00	0.00	27,211.80	1,349.38	28,561.18	25,413.82	S/L	40.00
72	SEWER SYSTEM	4/30/82	1,095,186.00	0.00	0.00	1,095,186.00	0.00	1,095,186.00	0.00	S/L	40.00
73	SEWER SYSTEM	4/30/82	84,963.00	0.00	0.00	84,963.00	0.00	84,963.00	0.00	S/L	40.00
74	SEWER SYSTEM	10/30/10	137,348.00	0.00	0.00	39,488.00	3,433.70	42,921.70	94,426.30	S/L	40.00
75	SEWER SYSTEM	10/31/11	68,949.00	0.00	0.00	18,099.30	1,723.73	19,823.03	49,125.97	S/L	40.00
76	SEWER SYSTEM	11/19/12	128,085.24	0.00	0.00	30,420.24	3,202.13	33,622.37	94,462.87	S/L	40.00
87	SEWER SYSTEM/NEW LINES	6/28/17	25,000.00	0.00	0.00	3,020.83	625.00	3,645.83	21,354.17	S/L	40.00
99	NEW MAINTENANCE SHOP (SE	8/01/20	21,261.00	0.00	0.00	954.02	545.15	1,499.17	19,761.83	S/L	39.00
100	STREET MAINTENANCE- 2ND S	2/26/20	80,000.00	0.00	0.00	8,666.67	4,000.00	12,666.67	67,333.33	S/L	20.00
104	Water and Sewer Main Extension	10/21/20	52,296.91	0.00	0.00	1,961.13	1,307.42	3,268.55	49,028.36	S/L	40.00
110	New Maintenance Shop Concrete P.	7/07/21	4,760.00	0.00	0.00	264.44	317.33	581.77	4,178.23	S/L	15.00
	<b>SEWER - INFRASTRUCTURE</b>		2,514,429.15	0.00c	0.00	1,997,196.83	28,111.73	2,025,308.56	489,120.59		
<b>Group: SEWER - LAND</b>											
55	LAND - S MERIDIAN FOR PLAN	4/30/82	42,700.00	0.00	0.00	0.00	0.00	0.00	42,700.00	Land	0.00
	<b>SEWER - LAND</b>		42,700.00	0.00c	0.00	0.00	0.00	0.00	42,700.00		
<b>Group: WATER - EQUIPMENT</b>											
19	FIRE HYDRANT	4/30/92	1,184.00	0.00	0.00	1,184.00	0.00	1,184.00	0.00	S/L	10.00
20	FURNACE & A/C SYSTEM	4/30/92	4,536.00	0.00	0.00	4,536.00	0.00	4,536.00	0.00	S/L	10.00
24	US FILTER HIDDEN HYDRANT	9/28/98	1,631.00	0.00	0.00	1,631.00	0.00	1,631.00	0.00	S/L	10.00
25	US FILTER HYDRANTS	11/23/98	357.00	0.00	0.00	357.00	0.00	357.00	0.00	S/L	10.00

**Tax Asset Detail 5/01/22 - 4/30/23**

FYE: 4/30/2023

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Book Value	Tax Method	Tax Period	
<b>Group: WATER - EQUIPMENT (continued)</b>												
26	US FILTER HYDRANTS	12/14/98	955.00	0.00	0.00	955.00	0.00	955.00	0.00	S/L	10.00	
27	2 FIRE HYDRANTS	12/17/02	1,010.00	0.00	0.00	1,010.00	0.00	1,010.00	0.00	S/L	10.00	
31	EQUIPMENT	10/31/09	5,948.00	0.00	0.00	5,948.00	0.00	5,948.00	0.00	S/L	10.00	
32	FILTER AND WATER SOFTENER	11/22/13	23,440.87	0.00	0.00	19,924.76	2,344.09	22,268.85	1,172.02	S/L	10.00	
119	ALL MATERIAL LOCATOR FRO	2/15/23	2,250.00	0.00c	0.00	0.00	80.36	80.36	2,169.64	S/L	7.00	
<b>WATER - EQUIPMENT</b>												
			41,311.87	0.00c	0.00	35,545.76	2,424.45	37,970.21	3,341.66			
<b>Group: WATER - INFRASTRUCTURE</b>												
33	ENGINEERING 10/27/97 - 4/15/98	10/12/99	21,731.00	0.00	0.00	12,268.80	543.28	12,812.08	8,918.92	S/L	40.00	
34	EL PRUITT MATERIALS	10/12/99	261,897.00	0.00	0.00	147,862.30	6,547.43	154,409.73	107,487.27	S/L	40.00	
35	ENGINEERING 4/16/98-4/3/99	10/12/99	28,726.00	0.00	0.00	16,218.50	718.15	16,936.65	11,789.35	S/L	40.00	
36	WATER METER LIDS	6/10/00	76,918.00	0.00	0.00	42,144.50	1,922.95	44,067.45	32,850.55	S/L	40.00	
38	WATER SYSTEM	4/30/80	561,996.00	0.00	0.00	561,996.00	0.00	561,996.00	0.00	S/L	40.00	
39	WATER MAIN	4/30/82	3,851.00	0.00	0.00	3,851.00	0.00	3,851.00	0.00	S/L	40.00	
42	SYSTEM IMPROVEMENTS	4/30/87	6,189.00	0.00	0.00	6,189.00	0.00	6,189.00	0.00	S/L	33.00	
43	WATER WELL #2	7/11/90	70,981.00	0.00	0.00	55,010.30	1,774.53	56,784.83	14,196.17	S/L	40.00	
44	2 SOFTNER TANKS	4/01/93	73,281.00	0.00	0.00	54,961.30	1,832.03	56,793.33	16,487.67	S/L	40.00	
46	WATER TOWER/PAINT/REPAIR	11/25/96	26,873.00	0.00	0.00	17,075.30	671.83	17,747.13	9,125.87	S/L	40.00	
47	WELL #2 REHABILITATION	8/25/97	10,394.00	0.00	0.00	6,409.50	259.85	6,669.35	3,724.65	S/L	40.00	
48	WELL #1 REHABILITATION	3/16/98	10,394.00	0.00	0.00	6,258.50	259.85	6,518.35	3,875.65	S/L	40.00	
50	WATER VALVE REPLACEMENT	6/24/02	19,646.00	0.00	0.00	9,741.50	491.15	10,232.65	9,413.35	S/L	40.00	
51	WATER SYSTEM	4/30/80	433,000.00	0.00	0.00	433,000.00	0.00	433,000.00	0.00	S/L	40.00	
52	PAINTING WATER STORAGE T	6/25/07	104,040.00	0.00	0.00	104,040.00	0.00	104,040.00	0.00	S/L	10.00	
54	WELL 3	8/27/12	88,686.00	0.00	0.00	21,062.93	2,217.15	23,280.08	65,405.92	S/L	40.00	
83	Water Meters	11/18/16	19,000.00	0.00	0.00	13,981.77	2,581.25	16,563.02	86,686.98	S/L	40.00	
84	Water Meter Reading System	2/07/17	53,025.00	0.00	0.00	2,493.75	475.00	2,968.75	16,031.25	S/L	40.00	
88	NEW WATER VALVES	8/23/17	95,479.36	0.00	0.00	6,186.27	1,325.63	7,511.90	45,513.10	S/L	40.00	
92	ENGINEERING FEES FOR WATE	4/30/19	77,809.96	0.00	0.00	0.00	2,386.98	2,386.98	93,092.38	S/L	40.00	
93	ENGINEERING FEES FOR WATI	4/30/20	6,500.00	0.00	0.00	0.00	1,945.25	1,945.25	75,864.71	S/L	40.00	
95	NEW WATER VALVE	8/27/19	30,454.00	0.00	0.00	433.33	162.50	595.83	5,904.17	S/L	40.00	
98	NEW MAINTENANCE SHOP (W/	8/01/20	77,126.82	0.00	0.00	1,366.52	780.87	2,147.39	28,306.61	S/L	39.00	
102	ENG FEES FOR WATER TOWER	4/30/21	329,604.87	0.00	0.00	0.00	1,928.17	1,928.17	75,198.65	S/L	40.00	
103	WATER TOWER PRELIM	4/30/21	52,296.91	0.00	0.00	0.00	8,240.12	8,240.12	321,364.75	S/L	40.00	
105	Water and Sewer Main Extension	10/21/20	7,140.00	0.00	0.00	1,961.13	1,307.42	3,268.55	49,028.36	S/L	40.00	
109	New Maintenance Shop Concrete P.	7/07/21	1,500,399.97	0.00c	0.00	396.67	476.00	872.67	6,267.33	S/L	15.00	
114	IEPA Water Tower	9/30/22	4,150,689.89	0.00c	0.00	0.00	21,880.83	21,880.83	1,478,519.14	S/L	40.00	
<b>WATER - INFRASTRUCTURE</b>												
			4,150,689.89	0.00c	0.00	1,524,908.87	60,728.22	1,585,637.09	2,565,052.80			
<b>Group: WATER - LAND</b>												
16	LAND - 1600 N MERIDIAN, WES	4/30/80	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	Land	0.00	
<b>WATER - LAND</b>												
			10,000.00	0.00c	0.00	0.00	0.00	0.00	10,000.00			

**Tax Asset Detail 5/01/22 - 4/30/23**

FYE: 4/30/2023

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
		<b>Grand Total</b>		<u>8,595,293.18</u>	<u>0.00c</u>	<u>14,250.00</u>	<u>3,829,339.31</u>	<u>159,695.38</u>	<u>3,989,034.69</u>	<u>4,606,258.49</u>		
		<b>Less: Dispositions and Transfers</b>		<u>31,305.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,305.00</u>	<u>0.00</u>	<u>31,305.00</u>	<u>0.00</u>		
		<b>Net Grand Total</b>		<u>8,563,988.18</u>	<u>0.00c</u>	<u>14,250.00</u>	<u>3,798,034.31</u>	<u>159,695.38</u>	<u>3,957,729.69</u>	<u>4,606,258.49</u>		